Board of Directors

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L. Kristine Gardner
Former Banking Executive

Rachel Gerlach
Chief Credit Officer

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Investments

Glen Jammaron
CEO and Chairman
Alpine Banks of Colorado

Andrew Karow
Chief Operations Officer

Thomas H. Kenning
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Colorado Banking Leader

Amy L. Parsons
President, Colorado State University

Jay Rickstrew
Vice Chairman and President

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Attorney at Law and former Attorney General of Colorado

Alison Vollbracht Winfield
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Alpine Bank

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REVISED 10/2026

Alpine Bank

Statement of Condition

3RD QUARTER, ENDING SEPTEMBER 30, 2026



Chairman's Message

The third quarter marked a period of meaningful progress for Alpine Bank, both in our financial performance and in the strength of the leadership team guiding our future.

Net income for the third quarter of 2026 reached $20.1 million, a 9% increase over the $18.5 million reported in the third quarter of 2025, and basic earnings per share rose to $1.26, up from $1.16 a year ago.

This quarter, we took deliberate steps to position the bank for its next chapter. We were pleased to appoint Jay Rickstrew as Vice Chairman of the Company and President of the Bank, and Matt Teeters as Chief Retail Officer of the Bank. Both officers bring deep experience and a clear commitment to the communities we serve. Their new leadership roles have allowed me to devote greater attention to the Bank's highest-level priorities, helping to ensure that every strategic decision we make stays firmly aligned with the culture, brand and values that define Alpine Bank.

As we look ahead to the close of 2026 and beyond, we believe that Alpine Bank has the right people, strategy and culture in place to deliver lasting value for our customers, our communities and our shareholders. On behalf of the Board of Directors, I thank our employees for their hard work and our shareholders for their continued confidence.



Sincerely yours,

Glen Jammaron
CEO and Chairman

Alpine Banks of Colorado

NINE MONTHS ENDED (UNAUDITED)
SEPTEMBER 30

	2026	2025
	(Dollars in thousands except per share data)	
Interest income	**$ 246,363**	$ 233,574
Interest expense	**61,556**	69,760
Net interest income	**184,807**	163,814
Provision for loan losses	**9,660**	5,040
Net interest income after provision for loan losses	**175,147**	158,774
Other income	**46,495**	39,308
Other expense	**148,075**	136,420
Income before income taxes	**73,567**	61,662
Income taxes	**13,343**	11,184
Net income	**$ 60,224**	$ 50,478
Per common Class A share:		
Net income	**$ 3.77**	$ 3.15
Shareholders' equity	**39.21**	35.56
Class A shares outstanding	**7,025,409**	7,816,200
Per common Class B share:		
Net income	**$ 3.77**	$ 3.15
Shareholders' equity	**39.21**	35.56
Class B shares outstanding	**8,876,996**	8,146,518
Total assets	**$ 6,707,629**	$ 6,819,828
Investment securities	**1,640,325**	1,801,310
Loans, gross	**4,551,001**	4,258,319
Deposits	**5,871,772**	6,055,859
Shareholders' equity	**623,454**	567,556
Investment assets under management*	**$ 1,422,349**	$ 1,348,811